

ABC Housing Co-operative
June 15, 2025

Memo for Members – Transition to Joint Membership

Circulate this memo once your new Rules are filed by the Registrar of Companies. Include the “Application for Joint Membership and New Shareholding”, as well as the associate/s share refund.

Dear Wilma and Fred Ston,

On March 10, 2025, there was a special general meeting where the Rules were approved by a special resolution of members.

On June 7, 2025, our new Rules, following CHF BC’s Model Rules 2.0, were filed by the Registrar of Companies, making them official and replacing our old Rules.

A major change in the Rules is the transition from associate and principal membership to joint membership. Under our new Rules, there can be only one member per unit or joint members.

Joint members are two or more members who share one membership, one vote per unit as per Rule 16.1, and whose interests in the jointly held shares pass to the surviving joint member/s on the other joint member’s death or other departure – a guaranteed right of succession. This provides greater security of tenure for all members.

Please complete the attached form to apply for joint membership and submit it to the office before July 15, 2025. The Board will then automatically approve you as joint members and adjust the Share Register accordingly.

You will find enclosed a cheque for the amount of **\$10.00** to refund the shares held by **Fred Stone**.

If you have any questions, please contact **the office coordinator**.

Sincerely,

Board of Directors
ABC Housing Co-operative